

Kerjaya Prospek bags RM98m job for E&O project in Penang

KUALA LUMPUR: Construction outfit Kerjaya Prospek Group Bhd's wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd (KPSB) has secured a new contract valued at RM98.1 million from Persada Mentari Sdn Bhd (PMSB), an indirect subsidiary of Eastern & Oriental Bhd (E&O), to undertake the construction of Phase 3 and 4 of the Fera & Senna landed residential development on Andaman Island, Penang.

According to a Bursa Malaysia filing yesterday, the upcoming phases will comprise 76 landed homes including three-storey terrace and semi-detached units.

Construction works are scheduled to commence on April 22 and are expected to be completed within 24 months.

This contract was carried out independently and on standard commercial terms with a related party in which certain directors and major shareholders of Kerjaya Prospek have direct or indirect interests.

Kerjaya Prospek CEO and executive director Tee Eng Tiong said, "We're pleased with the strong response to the Fera & Senna development, as buyers are drawn to its great location, elegant design, and low-density setting.

"Kerjaya Prospek is honoured to spearhead the construction of Phase 3 & 4, which form part of E&O's broader Andaman Island master plan, an integrated development that is shaping up to be one of Penang's most desirable urban-island townships.

"This latest contract win brings Kerjaya's year-to-date new contract wins to RM708.3 million, while the total outstanding order book stands at RM4.4 billion.

"This is expected to boost the group's earnings outlook over the next three financial years," he said in a separate statement.